



BOARD OF DIRECTORS – MEETING SUMMARY

Thursday, March 25, 2021

A VIRTUAL meeting of the Southlake Regional Health Centre Board of Directors was held on Thursday, March 25, 2021.

The meeting was properly constituted with 16 members participating. Due to COVID, there are currently no Board tours.

Under the CEO Update, A. Krystal highlighted:

- COVID status at the hospital
- Vaccination Update
- Budget discussion

Under the Board Chair Update, P. Horgan highlighted:

- Continued advocacy with the government led by A. Krystal and her team
- The Board thanked the Southlake Executive team for their leadership and diligence during these unprecedented times.

The Board of Directors received the following reports:

- Strategic Plan and Balanced Scorecard
- Board Committee on Quality
- Ad Hoc Finance and Property Committee
- Finance & Property Committee
- Governance and People Committee
- Chief of Staff and Medical Staff Update
- Southlake Regional Health Centre Foundation Report

The Board approved the following:

- The Narrative and Work Plan of the 2021/22 Quality Improvement Plan and the Executive Compensation Proposal of the 2021/22 Quality Improvement Plan
- The unaudited financial statements ending January 31, 2021
- The bid from Rea Investment Limited o/a REA Construction for the construction on the Mental Health Inpatient Bed Expansion project totally \$5,518,920, excluding HST and including alternative prices for Alternative Price No. 1 for \$34,500 and Alternative Price No. 2 for \$69,420 and further approves the submission of Stage 4.2 documentation to the Ministry of Health, including a total project budget of \$8,810,518, requesting approval to award the construction contract. The local share funding for this project is supported by a combination of the Southlake Regional Health Centre Foundation's current Mental Health campaign "Better begins today", municipal grants and, if required, hospital capital funds.
- Capital Lease agreement for the multi-functional photocopiers throughout the organization

Upcoming CLOSED meeting of the Board include:

- **Thursday, May 27, 2021**
 - Regular VIRTUAL meeting of the Board