


LEADING EDGE
CARE IS OUR
LEGACY...
**MAKE IT
YOURS**



SOUTHLAKE
FOUNDATION





AT SOUTHLAKE REGIONAL HEALTH CENTRE, we are proud of the work we do every day to deliver exceptional healthcare, whether it's the birth of a new baby, complex cardiac care, emergency care, or cancer treatment. For 100 years, Southlake has shown a passion to care for our communities. From our humble beginnings with just six beds, we have evolved into an advanced regional health centre, building healthy communities through outstanding care, innovative partnerships, and amazing people.

The future of Southlake means that we must continue to deliver high-quality, leading-edge healthcare to our community. We live in a region that is one of the fastest growing in Canada and expanding at a much greater rate than the provincial average. It is vital that Southlake meets the growing demand over the next 10, 20, and 30 years. Plans to redevelop our existing campus and build a brand-new hospital with the most up-to-date equipment are now underway. We know we will make it happen because of the unwavering support we have from the communities we serve.

One of the ways our caring donors are lending their support is by including a gift in their Will for Southlake as part of their estate plans. Including a gift to Southlake in your Will—while also taking care of family and friends—is one of the most meaningful ways to help others and have a lasting impact on your community. You can leave a personal legacy of leading-edge care close to home for generations to come.

We are pleased to provide you with information on including Southlake in your estate planning. This information is general in nature, and we encourage you to seek legal and financial advice to ensure your specific wishes are carried out and your estate enjoys the maximum tax benefits of your thoughtful generosity.

BEQUEST IN YOUR WILL

WAYS YOU CAN MAKE A BEQUEST IN YOUR WILL:

BEQUESTS are one of the easiest, most impactful ways to make a planned gift. Simply allocate a portion of your estate to Southlake Regional Health Centre in your Will. There are many ways to make a charitable bequest that best suits your personal philanthropic goals and financial situation. Some types of bequests include:

- 1. Specific Bequest:** A specific bequest directs that Southlake will receive a designated amount from your estate.
- 2. Residual Bequest:** A residual bequest designates that Southlake receives all or a portion of whatever remains in your estate after all named beneficiaries, debts, and administrative fees for settling the estate have been paid. The advantage of a residual bequest is that your charitable intentions will not jeopardize the amount you want to bequeath to your primary heirs and beneficiaries.
- 3. In-Kind Bequest:** An in-kind bequest directs that Southlake will receive a specific piece of property such as real estate, stock from a specific company, or other real property.

BENEFITS OF LEAVING A BEQUEST IN YOUR WILL:

- A bequest in your Will can be made regardless of age and at any amount.
- A bequest in your Will is easy to arrange. Simply instruct your lawyer to include a bequest to Southlake Regional Health Centre. This can also be accomplished through a simple codicil added to your existing Will.
- There are no costs to including Southlake in your Will. Your present income will not decrease.
- A bequest gift in your Will may be a highly effective way to reduce your estate taxes while supporting a cause that is important to you. You will receive a charitable tax receipt for the full value of your bequest which can be used to reduce the tax payable on your final tax return. If your bequest exceeds 100% of your net income, the excess may be carried back to the previous tax year or forward as part of a Graduated Rate Estate Plan.



- Your bequest can be for a specific amount, a percentage of your estate, or the residue of your estate.
- You can make changes to your Will at any time.
- Your gift can create a lasting memorial for you, your family, or anyone you may wish to honour with your generosity.

Southlake Regional Health Centre Foundation is pleased to assist you and your professional advisor by providing or reviewing sample bequest wording to ensure Southlake will be able to honour your wishes and use your gift as you intend. Here are some common phrases to use in your Will when working with your professional advisor:

To give a specific amount: *“I give to the Southlake Regional Health Centre Foundation, 102- 581 Davis Drive, Newmarket, Ontario, the sum of fifty thousand dollars (\$50,000) to be used for the benefit of Southlake Regional Health Centre.”*

To give a percentage of your estate: *“I give to Southlake Regional Health Centre Foundation, 102- 581 Davis Drive, Newmarket, Ontario, twenty percent (20%) of the rest, residue, and remainder of my estate to be used for the benefit of Southlake Regional Health Centre.”*

To give a specific asset, such as shares in a company: *“I give to Southlake Regional Health Centre Foundation, 102- 581 Davis Drive, Newmarket, Ontario, 500 shares of ABC Co. Inc, to be used for the benefit of Southlake Regional Health Centre.”*

GIFT OF LIFE INSURANCE

With a **GIFT OF LIFE INSURANCE**, a small investment can have a major impact—one that has the power to transform the future of Southlake Regional Health Centre.

WAYS YOU CAN MAKE A GIFT OF LIFE INSURANCE:

1. **Purchase** a new life insurance policy and name Southlake Regional Health Centre as the owner and beneficiary. The premiums you will pay qualify for a charitable tax receipt.
2. **Donate** an existing policy to Southlake Regional Health Centre. You will receive a charitable tax receipt for the fair market value of your life insurance policy.
3. **Name** Southlake Regional Health Centre as the beneficiary of your existing life insurance policy. Your estate will receive a charitable tax receipt when the proceeds are paid to Southlake Regional Health Centre.

BENEFITS OF GIVING A GIFT OF LIFE INSURANCE:

- Periodic premium payments make this an affordable way to make a significant gift.
- Your insurance policy is not part of your estate and not subject to probate fees.
- Because your policy is not part of your estate, a gift of life insurance does not affect what you planned to leave behind in your estate for loved ones.
- When Southlake Regional Health Centre is the beneficiary, a gift of life insurance may help offset the significant tax burden on your estate.



GIFT OF REGISTERED FUNDS

By making Southlake Regional Health Centre the beneficiary of your **REGISTERED FUNDS**, you will help to provide our community with leading-edge care close to home.

WAYS YOU CAN MAKE A GIFT OF REGISTERED FUNDS:

1. Registered Retirement Saving Plan (RRSP)
2. Registered Retirement Income Fund (RRIF)

BENEFITS OF GIVING A GIFT OF REGISTERED FUNDS:

- You can make a significant gift in the future while retaining use of your registered funds during your lifetime.
- Your registered funds are not part of your estate and are not subject to probate fees.
- Because your funds are not part of your estate, a gift of registered funds does not affect what you planned to leave behind in your estate for loved ones.
- A gift of registered funds may help offset the significant tax burden on your estate.



GIFT OF SECURITIES

WAYS YOU CAN MAKE A GIFT OF SECURITIES:

1. Stocks
2. Bonds
3. Mutual Funds

When you sell **PUBLICLY TRADED SECURITIES** privately, you are taxed on 50% of the capital gains. However, if you give the securities directly to Southlake as a gift-in-kind, you pay no tax on the capital gains and receive a donation tax receipt for their full market value. This means that giving securities—shares, bonds, or mutual funds—that have appreciated in value is a much more tax-efficient way to give than selling the securities and donating the cash. If you are making a bequest, include directions to use any appreciated securities in your estate to make the gift to save taxes and preserve capital for your other beneficiaries.

BENEFITS OF GIVING A GIFT OF SECURITIES:

- It enables you to maximize the impact of your gift.
- You pay no tax on the capital gains that have accumulated on the securities.
- Your estate receives a charitable tax receipt.

Southlake can provide you with a securities transfer form for you to share with your financial services professional.



DONOR-ADVISED FUNDS

With **DONOR-ADVISED FUNDS**, you reserve the right to direct the amount you would like to invest in the fund, how the capital is invested, and how the revenue generated by the fund is distributed. It is like having your own charitable foundation, but without the high costs, complexity, and burden of administration.

A donor-advised fund enables you to choose at what rate the funds held in your donor-advised account can be spent and who the advisors on the account should be. For example, you can choose to spend only the revenue generated by the donated capital or any combination of both revenue and capital, or you can decide not to spend anything at all for a period of time (to grow the fund) and distribute a larger amount from the fund after some time.

Upon death, you may transfer your advisory capacity to a fund successor who will assume the advisory rights on the fund so the fund continues to support Southlake's highest-priority needs well into the future. Alternatively, you may choose to distribute the total assets in the fund as a legacy gift to Southlake and close the fund.

BENEFITS OF GIVING THROUGH A DONOR-ADVISED FUND:

- Donor-advised funds offer customized control. You will have the ability to support specific hospital projects and programs through timed disbursements and professional asset management.
- You can claim an immediate tax credit for the contribution made to the fund.
- While your gift is irrevocable, you don't have to name charitable beneficiaries at the time of your contribution to the fund. You can wait to choose one or more charitable beneficiaries to receive grants from the donor-advised fund.

Please use our legal name and address for your legacy gift documents:

Southlake Regional Health Centre Foundation
Charitable Number# 13179 7540 RR0001

OUR PROMISE TO YOU

A GIFT IN YOUR WILL to Southlake Regional Health Centre is a promise to provide leading-edge care, close to home for your community. We are honoured that you are considering leaving a gift in your Will to help Southlake secure the future health of our community.

- Your Will is a very personal document and, as such, we promise that every conversation we have with you about your Will is confidential.
- We respect your privacy.
- We understand and support that your loved ones come first.
- You are encouraged to contact us for a conversation about Southlake and the priority needs of our hospital that may interest you most. We want to ensure that your legacy gift is meaningful to you and honours your wishes.
- If you are comfortable, we would like to know if you have made a gift to Southlake Regional Health Centre in your Will. Knowing you have made a legacy gift to Southlake helps us to plan for the future and enables us to honour you in your lifetime.
- We would be delighted to provide you and your loved ones the opportunity to learn about Southlake should your decision to leave a legacy gift be a family decision.
- We deeply appreciate the confidence and trust you have in Southlake.
- We look forward to speaking with you about this very thoughtful decision and will respond promptly to your inquiries and/or concerns.

WHEN YOU MAKE A FUTURE GIFT TO SOUTHLAKE, YOU WILL BECOME PART OF AN EXCEPTIONAL GROUP OF CARING AND THOUGHTFUL PEOPLE WHO HAVE CHOSEN TO BE REMEMBERED FOR THEIR COMMITMENT TO ENSURING A HEALTHIER COMMUNITY FOR GENERATIONS TO COME. **THESE ARE OUR LEGACY CIRCLE DONORS.**

EXCLUSIVE LEGACY CIRCLE DONOR BENEFITS:

- Invitations to special hospital tours and events, as well as opportunities to meet outstanding physicians and learn more about their work.
- Celebrations with others who share the same vision for healthcare in our community.
- Ongoing communications on the impact of your gift
- For estate gifts of \$10,000+ recognition on Southlake's Circle of Hope Donor Wall.
- For estate gifts of \$25,000+ recognition in our hospital once your gift is realized.

You may have already included Southlake Regional Health Centre in your Will. If this is the case, thank you! We often receive an estate gift and it's too late to express our personal, heartfelt appreciation. We would enjoy celebrating with you by putting your name on our Circle of Hope Donor Wall and inviting you to our annual donor recognition events. We want to always remember you and your generosity. We invite you to reach out to us and let us know if you have already included Southlake in your estate planning. However, we do understand and respect if you prefer to remain anonymous—it is all up to you.

It's important to discuss your plans with your family, your lawyer, accountant, financial planner, and/or insurance agent to help you determine which type of planned gift would be best for you, your family, and your estate.

Thank you for considering a gift to Southlake in your Will. It means so much to us. Contact me anytime for a confidential conversation. I'm here to help.

Anna Bernardi
Associate Director, Philanthropy
Southlake Regional Health Centre Foundation
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BEV'S STORY: FROM MY FAMILY'S KITCHEN TABLE...

I was born and raised on a dairy farm. I always remember our family kitchen table being a place where we talked about what mattered, how we could help our neighbours, and why it was important to share what we had and give to help others. Today, I have three children and eight grandchildren; it fills my heart that they are generous, loving, and that they care about our family and their neighbours. They would fit right in at that old kitchen table! All my kids know how strongly I feel about giving. **They know about my decision to remember Southlake in my Will— and they feel good about it too!**



BRUCE'S STORY: LEADING WITH GRATITUDE

What I remember most about my time at Southlake is the people. Everyone was professional, helpful, and just happy! They help patients with compassion and love. When I got home from that hospital stay, it really sunk in. I received excellent care, close to my home, at no cost to me. And it struck me: *"Bruce, life's been good to you, why don't you repay that?"* **I give every year, and I'm also giving in my Will.** My mother taught me that when people are good to you, you pay it back. She taught me about leading with gratitude. And I know she would be proud today.



JOAN'S STORY: SEEING THROUGH TIME

When I had recovered from my cardiac arrest, it was important to me to donate as a way of paying back and expressing my gratitude. I also felt that if other people, before me, hadn't donated, I would not have had the care that I did. **I give today—and I'm giving in my Will—and it's like seeing through time.** We have urgent needs now, and certainly into the future as our hospital and our community grows. I've trusted Southlake with my health, and I trust Southlake to do what's right today and every day to help our community. That gives me a feeling of security and confidence.



YVONNE'S STORY:

HOW DO I WANT TO BE REMEMBERED?

We all need to do our part to help out for when our neighbours and loved ones need good care, close to home. As part of reflecting on my Will, I was asked how I would like to be remembered. Oh, that's a good question. I want to be remembered as someone who cares about the community they live in, that cares about neighbours. **And I know that my donations today, as well as a gift in my Will, provides help and hope right now, and also for Southlake's future patients and their families.**



GARY'S STORY:

OUR FUTURE IS BRIGHT

I worked at Southlake for 17 years, retiring as Chief Innovation Officer. I've seen for myself—countless times—how donations are put to excellent use. Because of donations and financial support from the community, Southlake can purchase equipment, train staff, and provide the best patient care. Southlake's future is bright.

And it's important to me to support our hospital into the future. Southlake is cutting edge—it's an exemplary, world-class hospital.

100 YEARS OF YOUR GENEROSITY... AND COUNTING!



DR. DALE CONVERTED HIS HOUSE TO A SMALL PRIVATE HOSPITAL (HUTT HOUSE), 1922



YORK COUNTY HOSPITAL, 1950S



NORTH WING, 1971



EAST WING FACILITY, 1965



YORK COUNTY HOSPITAL NURSES, 1924



X-RAY MACHINE



PHARMACY STAFF INCLUDING ALLAN PAUL, 1967



NURSES TRAINING FOR CARE OF NEWBORNS, 1960S



PREPARING IN THE OR, 1960S



CANDY STRIPPER PLAYING WITH CHILD, 1960S



SOUTHLAKE
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